

Stanbic Uganda Holdings Limited

POST ANNUAL GENERAL MEETING NOTICE



At the Annual General Meeting (AGM) of Stanbic Uganda Holdings Limited held on Thursday, 2nd June 2022 by electronic means, the following resolutions were passed:

ORDINARY RESOLUTIONS

1. Adoption of the annual audited financial statements for the year ended December 31st, 2021 including the reports of the Directors and External Auditors.
2. Appointment of Mr. Robert Busuulwa as an Independent Non-Executive Director.
3. Appointment of PricewaterhouseCoopers (PwC) as the External Auditors of the Company for the year 2022.
4. Approval of the fees payable to the Non-Executive Directors for the year 2022.
5. Authorisation of the Board to take the necessary steps to effect the payment of dividends for the year ended December 31st, 2021.

The shareholders were informed that the Bank subsidiary received approval from BOU on June 1st, 2022 to pay dividends to a total of UGX 100Bn with UGX 50Bn as a final dividend for 2021 and UGX 50Bn as an interim dividend for 2022. On the basis of the said regulatory approval and authorization granted to the Board by shareholders, the Company will undertake all the necessary steps required to declare and effect the payment of these dividends in line with the Uganda Securities Exchange Listing Rules 2021.

The shareholders were also informed of the retirement of Mr. Samuel Zimbe following six years of distinguished service. We appreciate his invaluable contribution and commitment to the Company and wish him all the best in his future endeavors.

By order of the Board

A handwritten signature in black ink, appearing to be 'Rita Kabatunzi', written over a horizontal line.

Rita Kabatunzi
Company Secretary